

CLERK'S OFFICE

APPROVED

Date: 5-11-04

Submitted by: Chairman of Assembly at
the Request of the Mayor
Prepared by: Solid Waste Services
For Reading: April 20, 2004

ANCHORAGE, ALASKA
AR. NO. 2004- 104

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE ACCEPTING AND
2 APPROPRIATING A STATE OF ALASKA CLEAN WATER FUND LOAN IN THE
3 AMOUNT OF \$5,704,515 FOR CONSTRUCTION OF CELL 7 AT THE ANCHORAGE
4 REGIONAL LANDFILL

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6
7 WHEREAS, the State of Alaska (the "State") has, pursuant to Alaska Statutes 46.03.032
8 and 18 AAC 76.005 et seq. of the Alaska Administrative Code, established the Alaska Clean
9 Water Fund (the "Fund"), a fund which makes use of U.S. Government grants as authorized by
10 the Clean Water Act, as amended by P.L. 100-4; and

11
12 WHEREAS, the Municipality of Anchorage Solid Waste Services, ("the Municipality") is
13 eligible to borrow from the Fund for the purposes of planning, designing, constructing,
14 equipping, modifying, improving and expanding its solid waste disposal facilities; and

15
16 WHEREAS, the Anchorage Assembly in AO No. 2003-163 authorized the Department of
17 Solid Waste Services to apply for a loan from the Alaska Clean Water Fund for the purpose of
18 constructing Cell 7 at the Anchorage Regional Landfill; and

19
20 WHEREAS, the State of Alaska, Department of Environmental Conservation ("the
21 Department") has accepted the Cell 7 loan application and made a loan offer (No. 127511) for an
22 amount not to exceed \$5,704,515;

23
24 NOW THEREFORE, THE ANCHORAGE ASSEMBLY RESOLVES:

25
26 Section 1. The Loan Agreement is approved and the Mayor with the Chief Financial
27 Officer of the Municipality and the Director of Solid Waste Services (SWS) are hereby
28 authorized, empowered and directed to execute and deliver the Loan Agreement for and on
29 behalf of the Municipality, including necessary counterparts, and, from and after the executing
30 and delivery of the Loan Agreement, the Mayor, the Chief Financial Officer of the Municipality
31 and the Director of SWS, are hereby authorized, empowered and directed to do all such acts and
32 things and to execute all such documents as may be necessary to carry out and comply with the
33 provisions of the Loan Agreement as executed.

34
35 Section 2. Subject to executing the Loan Agreement with the State, Five Million Seven
36 Hundred Four Thousand Five Hundred Fifteen Dollars (\$5,704,515) of loan funds are hereby

1 accepted and appropriated in the Solid Waste Disposal Capital Fund (563-8921-5401-892137)
2 for the purpose of constructing Cell 7 at the Anchorage Regional Landfill.
3

4 Section 3. This resolution shall take effect immediately upon passage and approval by the
5 Anchorage Assembly.
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9 PASSED AND APPROVED by the Anchorage Assembly this 11th day of May, 2004.
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11

12 
13 _____
14 Chair
15

16 ATTEST:
17
18

19 
20 _____
21 Municipal Clerk
22
23

24 **Department of Appropriation:**

25 Department of Solid Waste Services \$5,704,515

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 352-2004

Meeting Date: April 20, 2004

From: Mayor

Subject: A Resolution of the Municipality of Anchorage accepting and appropriating a State of Alaska Clean Water Fund Loan in the amount of \$5,704,515 for construction of Cell 7 at the Anchorage Regional Landfill.

On December 17, 2003, the Anchorage Assembly passed AO No. 2003-163, authorizing the Municipality of Anchorage Solid Waste Services to apply for a loan from the Alaska Clean Water Fund for the purpose of constructing the next cell at the Anchorage Regional Landfill. The Municipality of Anchorage Solid Waste Services has qualified for a loan from the Alaska Clean Water Fund for the construction of Cell 7 at the Anchorage Regional Landfill.

This loan will have an estimated interest rate of 2.5 percent and will save approximately one million dollars based on net present value over the life of the loan in lieu of financing with bond monies. The final interest rate will not exceed 75 percent of the Municipal Bond Index as published in the Wall Street Journal on the Friday preceding the closing of the loan.

The administration requests approval to enter into this agreement with the State of Alaska in the amount of \$5,704,515. The obligation to repay the loan will not be a direct and general obligation of the Municipality and neither the faith and credit nor the taxing power of the Municipality is pledged to the repayment of the principal of and interest on the loan. Gross revenues less the operating expenses of the system are pledged for repayment of the loan.

Accompanying this memorandum is AR No. 2004- 104 which will accept and appropriate the Alaska Clean Water Fund loan funds in the Solid Waste Disposal Capital Improvement fund.

THE ADMINISTRATION RECOMMENDS ASSEMBLY APPROVAL OF AR NO. 2004- 104 .

Recommended by: Robert L. Hall, Director, Solid Waste Services
Fund Certification: Jeffrey E. Sinz, Chief Financial Officer
563-8921-5401-892137 BP2004 \$5,704,515
(State Of Alaska Clean Water Fund Loan –Construction of Cell 7)
Concur: Denis C. LeBlanc, Municipal Manager
Respectfully submitted, Mark Begich, Mayor

AR 2004- 104

Content Information**Content ID :** 001701**Type:** AR_FundsApprop - Funds Approp ResolutionA RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
ACCEPTING AND APPROPRIATING A STATE OF ALASKA CLEAN**Title:** WATER FUND LOAN IN THE AMOUNT OF \$5,704,515 FOR
CONSTRUCTION OF CELL 7 AT THE ANCHORAGE REGIONAL
LANDFILL**Author:** kilsonpa**Initiating Dept:** SWS**Date Prepared:** 3/31/04 10:24 AM**Director Name:** Robert L. Hall**Assembly****Meeting Date** 04/20/04**MM/DD/YY:****Public Hearing****Date** 05/11/04**MM/DD/YY:**

2004 APR 12 PM 5:00
CLERK'S OFFICE
M.O.A.

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	3/31/04 10:26 AM	Checkin	kilsonpa	Public	001701
SWS_SubWorkflow	3/31/04 11:06 AM	Approve	hallrl	Public	001701
FundsAppropWorkflow	4/1/04 2:06 PM	Reject	pearcydl	Public	001701
FundsAppropWorkflow	4/1/04 2:08 PM	Checkin	kilsonpa	Public	001701
SWS_SubWorkflow	4/1/04 2:45 PM	Approve	hallrl	Public	001701
OMB_SubWorkflow	4/1/04 4:51 PM	Approve	pearcydl	Public	001701
Finance_SubWorkflow	4/7/04 11:35 AM	Approve	sinzje	Public	001701
MuniManager_SubWorkflow	4/9/04 11:56 AM	Approve	leblancdc	Public	001701
MuniMgrCoord_SubWorkflow	4/12/04 12:43 PM	Approve	katkusja	Public	001701

CONSENT AGENDA - INTRODUCTION